

PUBLIC FINANCIAL MANAGEMENT:





Theme:

INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS):

THE IMPLICATIONS FOR PUBLIC FINANCIAL MANAGEMENT

Venue:

Staybridge Suites Atlanta Airport, USA

Date:

Mon. 12th — Fri. 16th August, 2024

Course Overview:

he recent financial crisis and associated financial safeguards implemented across all business sectors have seen even greater pressures exerted on public budgets with governments and public sector entities encountering growing pressure to provide high-quality transparent financial statements, clear and decisive financial management approaches, and enhanced operational allocation and performance measures related to public funds. Even today, governments around the world are required to be more accountable for their public budgets and to produce accurate, meaningful, and transparent financial statements.

A big challenge facing public sector accountants is the hit-and-miss quality of government reporting, auditing and financial management. This is a key issue in the current crisis and it is a massive issue in creating conditions for stability and the avoidance of future crises. It is time for the professionals in this field to take a share of responsibility and make change happen, becaus e when government finances go seriously wrong, lots of significant consequences follow. Until recently, that common accounting language has been a missing link. Now, policymakers, lawmakers and regulators are working alongside standard-setters to provide a single set of high-quality, global accounting principles. Thus, the need to adopt the International Public Sector Accounting Standards (IPSAS); which will enable public entities to show clear accrual accounting and budgeting techniques and demonstrate results-based monitoring and reporting.

Course Objectives:

- In the main, the workshop is aimed at realizing the major objective of IPSAS - to improve the quality of general purpose financial reporting by public sector entities, leading to better informed assessments of the resource allocation decisions made by governments, thereby increasing transparency and accountability.
- It will offers the participants a comprehensive understanding of the essential elements of IPSAS; beginning by building on the foundations laid by the IASB's (International Accounting Standards Board) mainstream, IFRS's (International Financial Reporting Standards), and then looking at these concepts within the framework of the public entity.
- It will develop key skills & competencies through the application of sound theoretical content within a practical, real-life inspired case-study based environment.
- It will align the methodologies and standards for fiscal forecasting, budgeting, and financial reporting to reinforce the links between fiscal transparency and longterm sustainability.
- It will strengthen incentives for improvements in fiscal transparency practices

Course Outlines:

- International Public Sector Accounting Standards (IPSAS): Comprehensive Overview & International Perspectives.
- IPSAS: The Development, Purpose, Contents & Role Implications for Financial Managers.
- Public Sector Accounting and Financial Reporting:
 The Frameworks & Mechanisms.
- IPSAS: The Impacts & Compliance Aspects
- IPSAS: The Challenges and Opportunities
- The Implementation Guidelines for the Public Service: A Step-By-Step Approach

Target Participants:

- Directors of Finance/Accounts/Budget
- · Head of Accounts & Audits
- Accountants & Auditors
- Bursars
- Budget Officers
- Treasurers
- Project Accountants/Programme Managers
- Finance & Budget Appropriation Officers
- Strategic Financial Officers



Payment Information

Registration Fee: A highly subsidized course fee of \$3000 (Three Thousand Dollars) only, per participant shall be paid covering: Tuition, Comprehensive Course Materials, Breakfast and Lunch, Certificate of Participation, Group Photograph, Interactivity with world-rate experts, & *lots more.* All intended participants are expected to pay and register appropriately on or before **ONE MONTH** to the date of the program.

For more information, please visit our website: www.atlantagraduateschool.com OR Call/WhatsApp us on our USA direct office lines: +16 784 37 9715, +14 044 22 1724

PAYMENT DETAILS

NIGERIA:

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Bank of America

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'Financial freedom is available to those who learn about it and work for it,"

Robert Kiyosaki.

UNITED STATES OF AMERICA

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